CITY OF MELVILLE
MELVILLE - SASKATCHEWAN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 1987.

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AUDITORS' REPORT

To the Mayor and Councillors,
City of Melville,
Melville, Saskatchewan.

We have examined the balance sheets of the City of Melville as at December 31, 1987 and the statement of revenue and expenditure, and capital financing for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the City of Melville as at December 31, 1987 and the results of its operations and the capital financing for the year then ended, in accordance with accounting practices generally accepted for Saskatchewan Urban Municipalities applied on a basis consistent with that of the preceding year.

Skilnick & Partners
SKILNICK & PARTNERS
Chartered Accountants.

Melville, Saskatchewan,
March 23, 1988.

CITY OF MELVILLE

BALANCE SHEETS

AS AT DECEMBER 31, 198

ASSETS

CAPITAL AND LOAN FUN		
Cash in bank		26,000
Due from revenue fund		5,628
Shares - Melville Rotary Housing Corporation		1,000
General Capital Assets	6,923,685	
Water Utility Capital Assets	3,960,525	
Sewer Utility Capital Assets	856,585	
	11,740,795	
Less: Accumulated depreciation	4,610,294	
		7,130,501
		7,163,129
CAPITAL TRUST FUND		
Cash in bank		175,660
Fixed Asset Purchase Advances		114,340
		290,000
ELECTRIC LIGHT TRUST F		
Cash in bank		219,052
Investment - City of Melville debentures		250,373
		469,425
JUNIOR CHAMBER TRUST F		
Cash in bank		5,000
		5,000
BUSINESS IMPROVEMENT DISTRICT		
Cash in bank		98
Term deposit		15,000
		15,098

CITY OF MELVILLE

BALANCE SHEETS

AS AT DECEMBER 31, 1987.

CAPITAL AND LOAN FUND

LIABILITIES AND SURPLUS

LIABILITIES

26,000	Advances from Capital Trust Fund	114,340
5,628	Unmatured debenture debt	1,403,635
1,000		

CAPITAL FUND SURPLUS

7,130,501	Unappropriated	5,645,154
7,163,129		7,163,129

CAPITAL TRUST FUND

175,660	Capital Trust Fund Surplus	290,000
114,340		
290,000		290,000

ELECTRIC LIGHT TRUST FUND

219,052	Due to revenue	49,425
250,373	Electric Light Trust Fund Surplus	420,000
469,425		469,425

JUNIOR CHAMBER TRUST FUND

5,000	Junior Chamber Trust Fund Surplus	5,000
5,000		5,000

IMPROVEMENT DISTRICT TRUST FUND

98	Due to Revenue Fund	98
15,000	BID Fund Surplus	15,000
15,098		15,098

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ASSETS

Cash balances	
Accounts receivable	
General	79,653
Water utility	158,329
Water and sewer connections	735
Federal - Gasoline tax rebate	632
Provincial - S.P.C. utility surcharge	86,658
- S.P.C. in lieu of franchise	34,437
- Transit for disabled grant	1,303
- Airstrip Assistance grant	2,200
Local - fire protection grant	637
Due from Electric Light Trust Fund	
Due from BID Fund	
Taxes receivable - Municipal	
- School	
Tax title property	
Inventory	
Accrued interest receivable	
Prepaid expenses	
Local improvements in course, net of prepayments	

ITY OF MELVILLE
BALANCE SHEET
DECEMBER 31, 1987.

REVENUE FUND

		LIABILITIES AND SURPLUS	
	LIABILITIES		
14.180	Bank overdraft	84,779	
	Accounts payable	213,425	
	School taxes payable	319,860	
	Business Improvement District levy payable	982	
	Water utility meter deposits payable	54,465	
	Deferred revenue	1,130	
	Debenture interest matured	7,945	
	Due to Capital and Loan Fund	5,628	
			688,214
364,584			
	ASSET VALUATION ALLOWANCES		
49,425			
98	Allowance for accounts receivable	5,000	
243,076	Allowance for taxes receivable	84,770	
248,783	Allowance for a tax title property	61,491	
	Allowance for frontage tax advances	206	
129,998			151,467
115,718			
3,285	REVENUE FUND SURPLUS		
8,092	Appropriated		
	Reserve for low rental housing	60,039	
390,558	Reserve for land development	195,594	
	Reserve for future expenditure	50,000	
	Reserve for street improvement	36,316	
	Reserve for BID Fund	3,319	
	Reserve for locomotive maintenance	2,019	
	Reserve for rural fire truck	907	
	Reserve for sewer system expansion	34,000	
	Reserve for water system expansion	28,000	
	Reserve for cemetery expenditures	3,011	
	Reserve for history books	14,814	
	Reserve for new stadium	22,000	
	Reserve for recreation & cultural facilities	50,000	
			500,019
	Unappropriated		228,097
67,797			1,567,797

III

CITY OF MELVILLE

STATEMENT OF CAPITAL FINANCING

FOR THE YEAR ENDED DECEMBER 31, 1987.

FINANCES ACQUIRED		
Unapplied, December 31, 1986		
Cash in bank	26,000	
Due from Revenue Fund	72,051	
Accounts receivable	72,300	
		170,351
Long term debt incurred		
Capital Trust Fund withdrawal	28,000	
Debentures issued	149,425	
		177,425
Transfers		
Revenue Fund		
General - equipment and machinery	325,508	
- debt repayment	72,581	
Water Utility - equipment and machinery	9,485	
- debt repayment	82,326	
Sewer Utility - equipment and machinery	124,042	
- debt repayment	8,055	
Transit System - equipment and machinery	604	
		622,601
Grants		
Provincial		Nil
Other		
Interest earnings	1,754	
Donations	45,829	
		47,583
		1,017,960
FUNDS APPLIED		
Capital Expenditures		
General	638,664	
Water utility	58,910	
Sewer utility	124,042	
		821,616
Debt Repayment		
Debentures	116,182	
Capital Trust Fund	46,780	
		162,962
Transferred to Revenue Fund		1,754
Unapplied, December 31, 1987		
Cash in bank	26,000	
Due from Revenue Fund	5,628	
		31,628
		1,017,960

CITY OF MELVILLE

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987.

REVENUE		
Taxation		1,531,712
Sale of services		146,982
Other Revenue from own sources		281,459
Unconditional transfers - Provincial		456,626
Conditional transfers		
Provincial	22,612	
Local	4,245	
		26,857
Other transactions		
Transfers from reserves	264,926	
Transfers from other funds	48,081	
Other revenues	26,449	
		339,456
Water Utility Surplus		109,747
TOTAL REVENUES		2,892,839
EXPENDITURES		
General Government services		469,682
Protective services		295,874
Transportation services		483,843
Environmental health		131,247
Public health and welfare services		8,156
Environmental development services		272,202
Recreational services		289,276
Cultural and historical services		35,314
Fiscal Services		
Discount on taxes, bank charges and interest	69,401	
Transfers to allowances	18,163	
Transfers to reserves	184,081	
Transfers to other funds	447,354	
Conditional transfers to other authorities	95,829	
Collections for other governments	44,871	
		859,699
Transit system deficit		1,913
Sewer utility deficit		124
TOTAL EXPENDITURES		2,847,330
SURPLUS FOR THE YEAR		45,509
		2,892,839

CITY OF MELVILLE
DETAILS OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 1987.

TAXATION	
Municipal levy less current cancellations	1,153,656
Local improvement levies	45,485
Electric utility surcharge	177,102
Land assembly lot purchases levies	3,187
Mobile home occupancy fees	2,439
Grants in lieu of taxes - federal	7,174
Grants in lieu of taxes - provincial	6,949
Grants in lieu of franchise - provincial	135,720
TOTAL TO SUMMARY	1,531,712
SALE OF SERVICES	
Services provided to other local governments	750
City Hall and other building rentals	9,530
Out of city fire calls	12,879
Cemetery fees	9,600
Stadium revenue	68,621
Swimming pool revenue	40,207
Recreational activities fees	5,395
TOTAL TO SUMMARY	146,982
OTHER REVENUE FROM OWN SOURCES	
Licenses and permits	15,492
Court fines and fees	35,570
Parking fines	1,257
Equipment rentals and custom work	12,575
Equipment charges for own use	61,939
Land rentals	10,035
Grave digging - net	5,539
Interest on bonds and bank balances	29,319
Net penalty on tax arrears	14,506
Net penalty on current taxes	14,063
Tax certificate fees	1,045
Discount on hospital revenue tax	2,243
Net proceeds on land sold	46,854
Net proceeds on material and scrap sold	3,683
Police costs recovered	980
Supervision and overhead charged to projects	18,514
Sundry	2,393
Net profit on sewer and water connections	5,452
TOTAL TO SUMMARY	281,459

CITY OF MELVILLE

DETAILS OF REVENUE

FOR THE YEAR ENDED DECEMBER 31, 1987.

UNCONDITIONAL TRANSFERS		
Provincial - Revenue sharing		456,626
UNCONDITIONAL TRANSFERS		
Provincial - fire protection district	5,123	
- urban assistance	2,200	
- innovative project	7,000	
- youth employment	2,289	
- trust for sports	6,000	
Local - fire protection district	2,645	
- inter-municipal recreation	1,600	
		26,857
OTHER TRANSACTIONS		
Transfer from reserve for street improvement	67,017	
Transfer from reserve for locomotive maintenance	58	
Transfer from reserve for land development	197,851	
		264,926
Transfer interest earnings of Capital and Loan Fund	1,754	
Transfer interest earnings of Electric Light Trust Fund	35,991	
Transfer interest earnings of Capital Trust Fund	8,386	
Transfer interest earnings of Junior Chamber Trust Fund	337	
Transfer interest earnings of BID Trust Fund	1,613	
		48,081
Low rental housing operating surplus	5,172	
Donations - Cemetery Fund expenditures	277	
Surplus from prior years into Revenue	21,000	
		26,449
TOTAL TO SUMMARY		822,939

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987.

GENERAL GOVERNMENT SERVICES		
Mayors honorarium and expenses		10,500
Council indemnity and expenses		39,330
City Clerk and office salaries		100,623
General office expense, including stationery		34,290
Legal expense		5,348
Memberships		2,484
Audit fees		7,505
City Hall - caretaking	22,631	
- maintenance	16,513	
- light, fuel, and water	19,114	
- insurance	4,321	
		62,579
Tags and licenses		1,300
Tax enforcement including land titles fees		737
Frontage taxes on City owned property		10,843
City owned property maintenance		6,551
Elections and referendums		Nil
Travelling expenses		6,369
Liability insurance		27,616
Unemployment insurance contributions		22,442
Group insurance		13,128
Worker's compensation - City Hall Employees		1,043
Superannuation and Canada Pension Plan		53,623
Holiday and sick pay		55,469
Other wage costs		4,663
Grants		3,239
TOTAL TO SUMMARY		469,682
PROTECTIVE SERVICES		
Police - salaries and wages	198,595	
- office supplies and expense	8,630	
- prosecuting attorney and costs	334	
- special constable	12,444	
- policing special events	269	
- equipment rental	10,179	
		230,451
Fire - volunteer fire brigade and chief	28,607	
- equipment maintenance	9,583	
- fire fighting supplies	932	
- alarm system and answering service	7.315	
- fire hall maintenance	3,211	
- hydrant rentals	8,880	
- brigade insurance and sundry	4,605	
		63,133
Civil defence (E.M.O.)		1,384
Animal pest control		906
TOTAL TO SUMMARY		295,874

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987.

TRANSPORTATION SERVICES		
Supervision	34,389	
Office salaries and expenses	28,844	
Emergency answering	396	
Workers' compensation	1,723	
Equipment maintenance and fuel	102,844	
Public works building maintenance	18,142	
		186,338
Street maintenance	31,625	
Gravelling streets and lanes	6,076	
Sidewalk repairs	13,317	
Street cleaning	13,142	
Snow removal	1,695	
Drainage system maintenance	10,266	
City share, Watershed Association costs	1,257	
City share, street local improvements	67,017	
Street lighting	124,248	
Traffic signs and lane markings	11,297	
Traffic lights	4,149	
Sundry	1,824	
		285,913
Airstrip maintenance		11,592
TOTAL TO SUMMARY		483,843
ENVIRONMENTAL HEALTH		
Waste removal		72,156
Waste disposal		50,787
Other sanitation expense		8,304
TOTAL TO SUMMARY		131,247
PUBLIC HEALTH AND WELFARE SERVICES		
Cemetery maintenance		7,921
Vital statistics		35
Charitable grants		200
TOTAL TO SUMMARY		8,156

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987.

ENVIRONMENTAL DEVELOPMENT SERVICES		
Community planning	1,071	
General surveying	1,227	
		2,298
Downtown development project	57	
Downtown redevelopment maintenance	1,999	
Maintenance of boulevards and trees	6,855	
		8,911
Land development costs		195,203
Destruction of weeds and pest control		1,810
City promotion		49,746
Decorative lighting		6,171
Public entertainment		3,742
Receptions and tributes expense		4,321
TOTAL TO SUMMARY		272,202
RECREATIONAL SERVICES		
Recreation administration		41,988
Recreation grounds supervision		8,471
Recreation grounds maintenance		5,009
Recreational activities		20,888
Stadium - operation	45,769	
- repairs and supplies	22,138	
- major repairs	8,657	
- fuel, light and water	58,813	
- insurance	3,398	
		138,775
Outdoor skating rinks		2,400
Swimming pool		43,554
Grants and trophies - recreational organizations		10,620
Worker's compensation		830
TIP		4,521
Inovative Project		12,220
TOTAL TO SUMMARY		289,276
CULTURAL AND HISTORICAL SERVICES		
Local library		8,618
Locomotive maintenance		58
Grants to local organizations		3,917
Melville Railway Museum expense		221
Melville & District Agri-Park Grant		22,500
TOTAL TO SUMMARY		35,314

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987.

FISCAL SERVICES		
Debt charges		
- discount on current taxes	69,301	
- bank service charges and interest	100	
		69,401
Transfers to allowances		
- for taxes receivable	15,000	
- for accounts receivable	3,163	
		18,163
Transfers to reserves		
- for land development	46,854	
- for street improvements	30,000	
- for locomotive maintenance	337	
- for BID Fund	1,613	
- for low rental housing	33,000	
- for cemetery expenditures	277	
- for Sportsplex	22,000	
- for recreation and cultural facility	50,000	
		184,081
Transfer to capital fund		
- for capital expenditures	325,508	
- debenture principal	25,801	
- debenture interest	19,265	
- capital trust fund repayment	46,780	
		417,354
Transfers to capital trust fund		30,000
Transfers to province		
- Public health levy	2,546	
- Social aid per capita levy	14,436	
- Assessment management agency levy	848	
		17,830
Transfers to others		
- regional parks	27,767	
- regional library	30,232	
- St. Paul's Home	20,000	
		77,999
Collections for others		
- hospital revenue tax		44,871
TOTAL TO SUMMARY		859,699

CITY OF MELVILLE

DETAILS OF WATER UTILITY REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987.

REVENUE	
Sale of water	626,715
Reconnection service charge	50
Local improvement levy	4,214
Hydrant rentals	8,880
TOTAL REVENUE	639,859
EXPENDITURES	
Supervision	17,195
Meter reading	7,806
Office salaries	13,760
Office expenses	8,488
Water works emergency answering	408
Pumping stations maintenance	63,816
Pumping plant operation	88,609
Purification supplies	35,531
Maintenance of mains and services	15,569
Maintenance of water tower	2,522
Maintenance and purchase of meters	15,751
Maintenance of hydrants	1,049
Maintenance of public wells	1,251
City share - main replacement	5,293
Workers' compensation	715
Debenture principal	82,326
Debenture interest	129,843
Contributions to capital fund - for capital expenditures	9,485
Inventory reduction	2,695
Provision for reserve	28,000
TOTAL EXPENDITURES	530,112
WATER UTILITY SURPLUS	109,747
	639,859

CITY OF MELVILLE

DETAILS OF SEWER UTILITY REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987.

REVENUE	
Sewer service charges	129,752
Local improvement levy	4,576
Interest	6,005
Transfer from reserve	95,042
TOTAL REVENUE	235,375
SEWER UTILITY DEFICIT	124
	235,499
EXPENDITURES	
Supervision	17,195
Office salaries	13,760
Office expense	1,196
Sewer system emergency answering	396
Lift stations - operations and maintenance	14,520
Lift stations - power and fuel	8,927
Maintenance of mains	14,376
Thawing expenses	3,200
Lagoon maintenance	1,447
Workers compensation	188
Debenture principal	8,055
Debenture interest	6,095
Provision for reserve	22,102
Contributions to capital fund for capital expenditures	124,042
TOTAL EXPENDITURES	235,499

CITY OF MELVILLE

DETAILS OF TRANSIT SYSTEM REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987.

REVENUE	
Bus revenue	23,591
Conditional transfer - province - transit for the disabled	1,303
TOTAL REVENUE	24,894
TRANSIT SYSTEM DEFICIT	1,913
	26,807
EXPENDITURES	
Bus operator	20,740
Licenses and insurance	1,587
Office expense	1,203
Bus operating expenses	2,673
Capital expenditures	604
TOTAL EXPENDITURES	26,807

CITY OF MELVILLE
CONSENSED BALANCE SHEETS
AS AT DECEMBER 31, 1987.

ASSETS	REVENUE FUND	CAPITAL AND LOAN FUND	CAPITAL TRUST FUND	ELECTRIC LIGHT TRUST FUND	JUNIOR CHAMBER TRUST FUND	BID TRUST FUND	TOTAL
Cash	14,180	26,000	175,660	219,052	5,000	15,098	454,990
Receivable							
Taxes	491,859						491,859
Federal	632						632
Provincial	124,598						124,598
Other	239,354						239,354
Investments		1,000					1,000
Loans and advances	49,523	5,628	114,340	250,373			419,864
Tangible assets	245,716	7,130,501					7,376,217
Other assets	401,935						401,935
	1,567,797	7,163,129	290,000	469,425	5,000	15,098	9,510,449
LIABILITIES AND SURPLUS							
Accounts payable	597,807						597,807
Short term borrowing	90,407			49,425		98	139,930
Long term borrowings		1,517,975					1,517,975
Asset valuation allowances	151,467						151,467
Surplus							
- Reserves	500,019						500,019
- Unappropriated	228,097	5,645,154	290,000	420,000	5,000	15,000	6,603,251
	1,567,797	7,163,129	290,000	469,425	5,000	15,098	9,510,449

CITY OF MELVILLE
ANALYSIS OF SURPLUS ACCOUNTS
FOR THE ENDED DECEMBER 31, 1987.

CAPITAL AND LOAN FUND

Unappropriated Surplus, December 31, 1986		5,367,978
Transfers from Revenue Fund		506,419
Donations		45,829
Interest earned		1,754
Transfer to Revenue Fund	1,754	
Depreciation in excess of debenture repayment	275,072	
Unappropriated Surplus, December 31, 1987	5,645,154	
	5,921,980	5,921,980

CAPITAL TRUST FUND

Balance, December 31, 1986		260,000
Transfer from Revenue Fund		30,000
Interest earned		8,386
Transferred to Revenue Fund	8,386	
Balance, December 31, 1987	290,000	
	298,386	298,386

ELECTRIC LIGHT TRUST FUND

Balance, December 31, 1986		420,000
Transfers from Revenue Fund		Nil
Interest earned		35,991
Transferred to Revenue Fund	35,991	
Balance, December 31, 1987	420,000	
	455,991	455,991

JUNIOR CHAMBER TRUST FUND

Balance, December 31, 1986		5,000
Interest earned		337
Transferred to Revenue Fund	337	
Balance, December 31, 1987	5,000	
	5,337	5,337

CITY OF MELVILLE
ANALYSIS OF SURPLUS ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 1987.

BUSINESS IMPROVEMENT DISTRICT TRUST FUND

Balance, December 31, 1986		15,000
Interest earned		1,613
Transferred to Revenue Fund	1,613	
Balance, December 31, 1987	15,000	
	16,613	16,613

REVENUE FUND

Unappropriated Surplus, December 31, 1986		198,007
Current surplus		45,509
Prior period adjustment		5,581
Transfer to current year revenue	21,000	
Unappropriated Surplus, December 31, 1987	228,097	
	249,097	249,097

CITY OF MELVILLE

SCHEDULE OF CAPITAL ASSETS AND DEPRECIATION

AS AT DECEMBER 31, 1987.

	COST	DEPRECIATION
GENERAL CAPITAL ASSETS		
Municipal office	352,608	102,443
Office equipment	239,589	79,827
City hall extension	376,156	75,231
Garage	10,923	2,079
Fire hall	77,914	50,323
Fire fighting equipment	300,264	233,028
Machinery	987,744	677,629
Sidewalks and curbs	376,335	315,552
Landfill site	28,679	18,740
Drainage system	896,367	516,829
Parks	25,638	7,991
Stadium	467,563	336,520
Cemetery	117,574	41,756
Public works building	110,704	74,358
Bus garage and storage building	70,313	11,660
Parking meters	21,738	21,738
Parking lot	10,774	Nil
Traffic lights	30,310	9,583
Radar equipment	6,836	4,681
Street pavement	716,546	637,158
Lane pavement	17,162	Nil
Public library	114,965	38,189
Airstrip	586,901	101,874
Supply yard fence	4,903	3,432
Bus-Van for the handicapped	55,698	11,019
Storage building	51,786	2,039
Second ice surface	727,172	Nil
Foot bridges	4,142	Nil
Golf Course fairway watering	136,381	Nil
	6,923,685	3,373,679
WATER UTILITY CAPITAL ASSETS		
Water wells	13,500	13,500
Water mains and plant	2,539,552	615,229
Water storage tank	270,648	135,324
Water reservoir	1,136,825	120,183
	3,960,525	884,236
SEWER UTILITY CAPITAL ASSETS		
Sewage disposal works and lagoon	651,574	169,454
Sewers	205,011	182,925
	856,585	352,379
TOTALS	11,740,795	4,610,294

CITY OF MELVILLE

PARTICULARS OF CAPITAL FUND DEBT

AS AT DECEMBER 31, 1987.

DOMICILIATION OF DEBENTURE DEBT

	PAYABLE 1988	PAYABLE 1989	PAYABLE 1990	PAYABLE 1991
PRINCIPAL				
General	30,420	33,116	32,640	34,911
Water	91,131	101,060	114,022	124,723
Sewer	8,862	8,739	9,640	10,639
	130,413	142,915	156,302	170,273
INTEREST				
General	26,290	23,352	20,128	16,861
Water	126,316	115,678	103,616	89,764
Sewer	5,375	4,504	3,603	2,605
	157,981	143,534	127,347	109,230
TOTAL				
General	56,710	56,468	52,768	51,772
Water	217,447	216,738	217,638	214,487
Sewer	14,237	13,243	13,243	13,244
	288,394	286,449	283,649	279,503

DATE OF ORDER	DESCRIPTION OF ASSETS	DUE IN 1988	DUE IN 1989	DUE IN 1990	DUE IN 1991
Jan. 13/84	Machinery	15,000			
Dec. 24/84	Grader	12,000			
Dec. 30/85	Backhoe	19,780	19,780	19,780	
Oct. 29/87	Computer	7,000	7,000	7,000	7,000
		53,780	26,780	26,780	7,000

ELVILLE
APITAL FUND DEBT
ER 31, 1987.

' DEBENTURE DEBT

BLE 989	PAYABLE 1990	PAYABLE 1991	PAYABLE 1992	1993 TO MATURITY	TOTAL
116	32,640	34,911	30,814	95,432	257,333
060	114,022	124,723	140,210	522,914	1,094,060
739	9,640	10,639	5,652	8,710	52,242
915	156,302	170,273	176,676	627,056	1,403,635
352	20,128	16,861	13,321	25,082	125,034
678	103,616	89,764	74,482	168,405	678,261
504	3,603	2,605	1,500	2,400	19,987
534	127,347	109,230	89,303	195,887	823,282
468	52,768	51,772	44,135	120,514	382,367
738	217,638	214,487	214,692	691,319	1,772,321
243	13,243	13,244	7,152	11,110	72,229
449	283,649	279,503	265,979	822,943	2,226,917

IN 989	DUE IN 1990	DUE IN 1991
'80	19,780	
00	7,000	7,000
80	26,780	7,000

CITY OF MELVILLE

ANALYSIS OF DEBENTURE LIABILITY

AS AT DECEMBER 31, 1987.

BYLAW	RATE	ISSUED	MATURITY	PURPOSE	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	BALAN CI
1/68	5.25	1968	1988	(Waterworks	8,249	647	
				(Sewage	7,802	603	
7/68	5.25	1968	1988	(Waterworks	1,564	123	
				(Sewage	4,323	336	
2/70	5.25	1970	1990	Waterworks	18,922	4,203	2,7
6/73	8.00	1973	1993	(Waterworks	5,618	2,936	
				(Sewage	4,681	1,913	
12/75	8.00	1975	1985	(Waterworks	6,888	4,032	
				(Sewage	5,740	3,360	
14/75	8.00	1975	1988	Street Improvement	1,919	225	
6/76	8.00	1976	1989	Street Improvement	26,931	6,076	
6/76	8.00	1976	1989	Street Improvement	2,313	522	
12/76	9.79	1979	1991	Sewage Lagoon	46,888	19,396	19,3
14/77	8.00	1977	1990	Street Improvement	7,862	2,564	
15/77	8.00	1977	1997	(Waterworks	3,208	2,193	
				(Sewage	2,780	1,900	
23/77	8.758	1977	1997	Raw Water Line	88,587	61,867	61,8
11/78	10.25	1977	1992	Sewage Lagoon	22,419	11,261	11,2
14/78	8.00	1978	1991	Street Improvement	60,363	25,295	
21/78	8.834	1978	1998	Water Reservoir	151,116	112,204	112,2
7/79	8.00	1979	1992	Street Improvement	29,474	14,889	
17/79	9.908	1979	1999	Water Reservoir	224,114	178,347	178,3
15/80	8.00	1980	2000	(Waterworks	9,810	7,897	
				(Sewage	6,540	5,265	
20/80	10.778	1980	2000	Water Reservoir	78,096	65,972	65,9
27/80	8.00	1980	1993	Street Improvement	42,439	24,823	24,8
18/81	8.00	1981	1994	Street Improvement	24,435	16,096	16,0
33/82	12.0059	1982	1997	Water Reservoir	27,981	23,214	23,2
46/82	8.00	1982	1995	Street Improvement	9,350	6,798	
47/82	15.00	1982	1995	Street Improvement	24,378	19,593	
18/83	12.50/13	1983	1993	Water Treatment	350,000	256,000	256,0
28/83	15.00	1983	1993	Sewage	10,405	7,846	
29/83	15.00	1983	1993	Street Improvement	41,453	31,258	
13/84	13/13.5/ 12.875	1984	1994	Water Treatment	400,000	325,000	325,0
16/84	15.00	1984	1994	Street Improvement	11,091	9,194	
				Sewage	438	362	
30/87	9.50	1987	1997	Golf Course	100,000	100,000	100,0
33/87	12.00	1987	1997	Waterworks	49,425	49,425	
						1,403,635	1,197,6

E
LIABILITY
1987.

ORIGINAL AMOUNT	UNMATURED PRINCIPAL	BALANCE CITY	BALANCE FRONTAGE
8,249	647	203	444
7,802	603	264	339
1,564	123		123
4,323	336	235	101
18,922	4,203	2,750	1,453
5,618	2,936		2,936
4,681	1,913		1,913
6,888	4,032		4,032
5,740	3,360		3,360
1,919	225		225
26,931	6,076		6,076
2,313	522		522
46,888	19,396	19,396	
7,862	2,564		2,564
3,208	2,193		2,193
2,780	1,900		1,900
88,587	61,867	61,867	
22,419	11,261	11,261	
60,363	25,295		25,295
151,116	112,204	112,204	
29,474	14,889		14,889
224,114	178,347	178,347	
9,810	7,897		7,897
6,540	5,265		5,265
78,096	65,972	65,972	
42,439	24,823	24,823	
24,435	16,096	16,096	
27,981	23,214	23,214	
9,350	6,798		6,798
24,378	19,593		19,593
350,000	256,000	256,000	
10,405	7,846		7,846
41,453	31,258		31,258
400,000	325,000	325,000	
11,091	9,194		9,194
438	362		362
100,000	100,000	100,000	
49,425	49,425		49,425
	1,403,635	1,197,632	206,003

CITY OF MELVILLE

PARTICULARS OF TAX ROLL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 1987.

	MUNICIPAL	PUBLIC SCHOOL	SEPARATE SCHOOL	TOTAL
Balance, December 31, 1986	159,438	130,480	28,469	318,387
Penalties added - arrears	14,548	14,353	3,132	32,033
Penalties added - current	14,264	10,686	3,323	28,273
Levies	1,155,949	827,523	351,924	2,335,396
Frontage taxes	54,275			54,275
Land assembly lot purchase levies	3,187			3,187
Added amounts	849			849
	1,402,510	983,042	386,848	2,772,400
Cash collections	1,087,355	729,180	324,954	2,141,489
Discounts	69,301	44,158	18,088	131,547
Penalty rebates - current	201	77	101	379
- arrears	42	Nil	Nil	42
Cancellations - current	2,256	2,936	1,314	6,506
- arrears	279	299	Nil	578
Transfer to tax title property	Nil	Nil	Nil	Nil
Balance, December 31, 1987	243,076	206,392	42,391	491,859
	1,402,510	983,042	386,848	2,772,400